

# **Economic Overview**

# **Delta County, Colorado**

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| 12 |
| 13 |
| 14 |
| 16 |
| 17 |
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# Demographic Profile

The population in Delta County, Colorado was 31,173 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 12,792 with a participation rate of 49.6%. Of individuals 25 to 64 in Delta County, Colorado, 22.8% have a bachelor's degree or higher which compares with 35.8% in the nation.

The median household income in Delta County, Colorado is \$56,349 and the median house value is \$291,400.

#### Summary<sup>1</sup>

|   |                           | Percent  |       | Value                     |           |             |  |  |
|---|---------------------------|----------|-------|---------------------------|-----------|-------------|--|--|
|   | Delta County,<br>Colorado | Colorado | USA   | Delta County,<br>Colorado | Colorado  | USA         |  |  |
| Demographics  |                           |          |       |                           |           |             |  |  |
| Population (ACS)  | _                         | _        | _     | 31,173                    | 5,770,790 | 331,097,593 |  |  |
| Male  | 50.2%                     | 50.7%    | 49.6% | 15,642                    | 2,927,588 | 164,200,298 |  |  |
| Female  | 49.8%                     | 49.3%    | 50.4% | 15,531                    | 2,843,202 | 166,897,295 |  |  |
| Median Age <sup>2</sup>   | _                         | _        | _     | 47.8                      | 37.3      | 38.5        |  |  |
| Under 18 Years  | 19.6%                     | 21.5%    | 22.1% | 6,105                     | 1,241,310 | 73,213,705  |  |  |
| 18 to 24 Years  | 7.0%                      | 9.5%     | 9.4%  | 2,169                     | 546,720   | 31,282,896  |  |  |
| 25 to 34 Years  | 9.0%                      | 15.6%    | 13.7% | 2,791                     | 897,631   | 45,388,153  |  |  |
| 35 to 44 Years  | 11.6%                     | 14.2%    | 12.9% | 3,618                     | 819,807   | 42,810,359  |  |  |
| 45 to 54 Years  | 10.5%                     | 12.3%    | 12.4% | 3,272                     | 708,248   | 41,087,357  |  |  |
| 55 to 64 Years  | 15.5%                     | 12.2%    | 12.9% | 4,827                     | 701,721   | 42,577,475  |  |  |
| 65 to 74 Years  | 16.2%                     | 9.2%     | 9.7%  | 5,040                     | 531,638   | 32,260,679  |  |  |
| 75 Years and Over   | 10.7%                     | 5.6%     | 6.8%  | 3,351                     | 323,715   | 22,476,969  |  |  |
| Race: White   | 88.1%                     | 76.1%    | 65.9% | 27,478                    | 4,393,409 | 218,123,424 |  |  |
| Race: Black or African American   | 0.6%                      | 4.0%     | 12.5% | 190                       | 233,712   | 41,288,572  |  |  |
| Race: American Indian and Alaska Native   | 0.8%                      | 1.0%     | 0.8%  | 241                       | 57,022    | 2,786,431   |  |  |
| Race: Asian   | 0.6%                      | 3.2%     | 5.8%  | 195                       | 185,431   | 19,112,979  |  |  |
| Race: Native Hawaiian and Other Pacific Islander                                | 0.0%                      | 0.1%     | 0.2%  | 0                         | 8,094     | 624,863     |  |  |
| Race: Some Other Race   | 2.1%                      | 4.9%     | 6.0%  | 641                       | 283,146   | 20,018,544  |  |  |
| Race: Two or More Races   | 7.8%                      | 10.6%    | 8.8%  | 2,428                     | 609,976   | 29,142,780  |  |  |
| Hispanic or Latino (of any race)  | 15.5%                     | 22.1%    | 18.7% | 4,838                     | 1,273,762 | 61,755,866  |  |  |
| Population Growth   |                           |          |       |                           |           |             |  |  |
| Population (Pop Estimates) <sup>4</sup>   | _                         | _        | _     | 31,602                    | 5,839,926 | 333,287,557 |  |  |
| Population Annual Average Growth <sup>4</sup>                                   | 0.4%                      | 1.2%     | 0.6%  | 113                       | 64,627    | 1,940,990   |  |  |
| People per Square Mile  | _                         | _        | _     | 27.7                      | 56.4      | 94.3        |  |  |
| Economic  |                           |          |       |                           |           |             |  |  |
| Labor Force Participation Rate and Size (civilian population 16 years and over) | 49.6%                     | 68.3%    | 63.3% | 12,792                    | 3,165,225 | 167,857,207 |  |  |
| Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)   | 72.4%                     | 85.5%    | 82.8% | 7,010                     | 2,053,081 | 106,380,520 |  |  |
| Armed Forces Labor Force  | 0.0%                      | 0.9%     | 0.5%  | 0                         | 40,188    | 1,236,378   |  |  |
| Veterans, Age 18-64   | 5.5%                      | 5.6%     | 4.3%  | 922                       | 203,520   | 8,636,019   |  |  |
| Veterans Labor Force Participation Rate and Size, Age 18-64                     | 47.6%                     | 80.7%    | 77.1% | 439                       | 164,300   | 6,656,238   |  |  |
| Median Household Income <sup>2</sup>  | _                         | _        | _     | \$56,349                  | \$87,598  | \$75,149    |  |  |
| Per Capita Income   | _                         | _        | _     | \$33,055                  | \$47,346  | \$41,261    |  |  |
| Mean Commute Time (minutes)   | _                         | _        | _     | 26.0                      | 25.6      | 26.7        |  |  |
| Commute via Public Transportation   | 0.6%                      | 2.1%     | 3.8%  | 73                        | 63,953    | 5,945,723   |  |  |
| Educational Attainment, Age 25-64   |                           |          |       |                           |           |             |  |  |
| No High School Diploma  | 12.0%                     | 7.5%     | 10.1% | 1,745                     | 235,678   | 17,373,867  |  |  |
| High School Graduate  | 37.9%                     | 19.7%    | 25.1% | 5,493                     | 617,102   | 43,176,248  |  |  |
| Some College, No Degree   | 20.3%                     | 19.5%    | 19.7% | 2,941                     | 608,370   | 33,916,989  |  |  |

### Summary<sup>1</sup>

|  |               | Percent  |       |               | Value     |             |
|--|---------------|----------|-------|---------------|-----------|-------------|
|  | Delta County, |          |       | Delta County, |           |             |
|  | Colorado      | Colorado | USA   | Colorado      | Colorado  | USA         |
| Associate's Degree   | 7.0%          | 8.6%     | 9.2%  | 1,015         | 270,412   | 15,886,884  |
| Bachelor's Degree  | 16.9%         | 28.7%    | 22.4% | 2,458         | 897,551   | 38,451,123  |
| Postgraduate Degree  | 5.9%          | 15.9%    | 13.4% | 856           | 498,294   | 23,058,233  |
| Housing  |               |          |       |               |           |             |
| Total Housing Units  | _             | _        | _     | 14,841        | 2,500,095 | 140,943,613 |
| Median House Value (of owner-occupied units) <sup>2,5</sup>            | _             | _        | _     | \$291,400     | \$465,900 | \$281,900   |
| Homeowner Vacancy  | 2.6%          | 0.8%     | 1.1%  | 246           | 12,484    | 931,393     |
| Rental Vacancy   | 4.1%          | 5.1%     | 5.5%  | 126           | 42,035    | 2,623,236   |
| Renter-Occupied Housing Units (% of Occupied Units)                    | 23.9%         | 33.8%    | 35.2% | 2,935         | 770,497   | 44,238,593  |
| Occupied Housing Units with No Vehicle Available (% of Occupied Units) | 4.2%          | 5.0%     | 8.3%  | 509           | 113,738   | 10,474,870  |
| Social   |               |          |       |               |           |             |
| Poverty Level (of all people)  | 15.0%         | 9.6%     | 12.5% | 4,525         | 540,105   | 40,521,584  |
| Households Receiving Food Stamps/SNAP                                  | 11.4%         | 7.6%     | 11.5% | 1,404         | 173,191   | 14,486,880  |
| Enrolled in Grade 12 (% of total population)                           | 1.2%          | 1.3%     | 1.4%  | 378           | 75,417    | 4,476,703   |
| Disconnected Youth <sup>3</sup>  | 5.4%          | 2.4%     | 2.5%  | 82            | 7,246     | 430,795     |
| Children in Single Parent Families (% of all children)                 | 28.5%         | 28.0%    | 34.0% | 1,600         | 333,496   | 23,568,955  |
| Uninsured  | 11.0%         | 7.8%     | 8.7%  | 3,325         | 443,740   | 28,315,092  |
| With a Disability, Age 18-64   | 14.9%         | 9.1%     | 10.5% | 2,352         | 327,119   | 20,879,820  |
| With a Disability, Age 18-64, Labor Force Participation Rate and Size  | 28.9%         | 54.4%    | 45.5% | 679           | 177,934   | 9,492,098   |
| Foreign Born   | 4.2%          | 9.5%     | 13.7% | 1,301         | 547,602   | 45,281,071  |
| Speak English Less Than Very Well (population 5 yrs and over)          | 3.2%          | 5.5%     | 8.2%  | 949           | 297,289   | 25,704,846  |

Source: JobsEQ®

<sup>1.</sup> American Community Survey 2018-2022, unless noted otherwise

<sup>2.</sup> Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

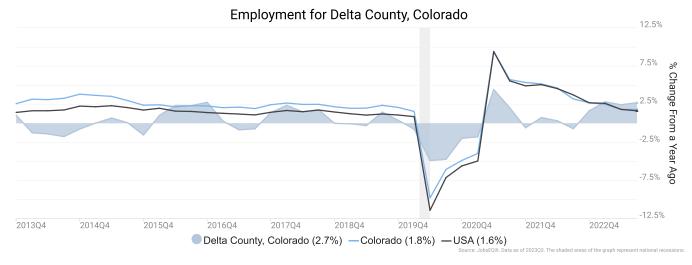
<sup>3.</sup> Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

<sup>4.</sup> Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

<sup>5.</sup> The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

### **Employment Trends**

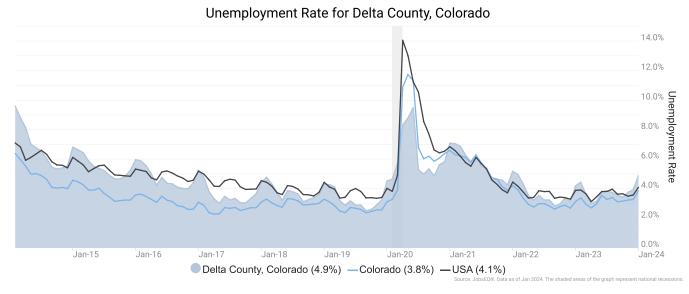
As of 2023Q3, total employment for Delta County, Colorado was 10,377 (based on a four-quarter moving average). Over the year ending 2023Q3, employment increased 2.7% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3.

# **Unemployment Rate**

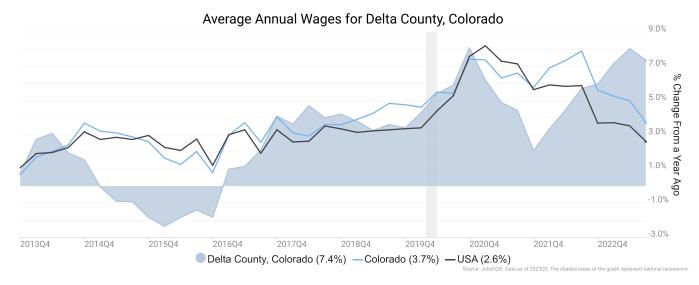
The unemployment rate for Delta County, Colorado was 4.9% as of January 2024. The regional unemployment rate was higher than the national rate of 4.1%. One year earlier, in January 2023, the unemployment rate in Delta County, Colorado was 4.2%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through January 2024.

# Wage Trends

The average worker in Delta County, Colorado earned annual wages of \$43,090 as of 2023Q3. Average annual wages per worker increased 7.4% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,183 in the nation as of 2023Q3.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3.

# **Cost of Living Index**

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 2.7% higher in Delta County, Colorado than the U.S. average.

### **Cost of Living Information**

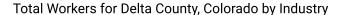
|                        |                       | Cost of Living Inde | x                          |
|------------------------|-----------------------|---------------------|----------------------------|
|                        | Annual Average Salary | (Base US)           | <b>US Purchasing Power</b> |
| Delta County, Colorado | \$43,090              | 102.7               | \$41,944                   |
| Colorado               | \$74,873              | 108.0               | \$69,302                   |
| USA                    | \$70,183              | 100.0               | \$70,183                   |

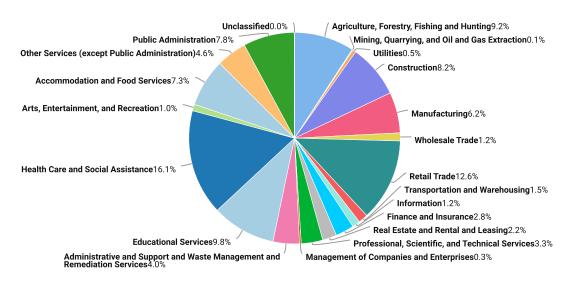
Source: JobsEQ®
Data as of 2023Q3

Cost of Living per COLI, data as of 2023Q3, imputed by Chmura where necessary.

### **Industry Snapshot**

The largest sector in Delta County, Colorado is Health Care and Social Assistance, employing 1,673 workers. The next-largest sectors in the region are Retail Trade (1,308 workers) and Educational Services (1,014). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Agriculture, Forestry, Fishing and Hunting (LQ = 7.22), Public Administration (1.71), and Construction (1.37).





Source: JobsEQ® Data as of 20230

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3.

Sectors in Delta County, Colorado with the highest average wages per worker are Management of Companies and Enterprises (\$76,366), Utilities (\$74,371), and Finance and Insurance (\$69,342). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Administrative and Support and Waste Management and Remediation Services (+156 jobs), Public Administration (+105), and Manufacturing (+102).

Over the next 1 year, employment in Delta County, Colorado is projected to expand by 9 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +1.0% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+16 jobs), Other Services (except Public Administration) (+1), and Professional, Scientific, and Technical Services (+1).

### Delta County, Colorado, 2023Q31

|       |  |        | Current          |      | 5-Year         | History |                 |       | 1-Year Forecas | t              |                 |
|-------|--|--------|------------------|------|----------------|---------|-----------------|-------|----------------|----------------|-----------------|
| NAICS | Industry   | Empl   | Avg Ann<br>Wages | LQ   | Empl<br>Change | Ann %   | Total<br>Demand | Exits | Transfers      | Empl<br>Growth | Ann %<br>Growth |
| 62    | Health Care and Social Assistance  | 1,673  | \$52,743         | 1.11 | -359           | -3.8%   | 180             | 79    | 85             | 16             | 1.0%            |
| 44    | Retail Trade   | 1,308  | \$35,191         | 1.27 | 21             | 0.3%    | 174             | 80    | 100            | -6             | -0.4%           |
| 61    | Educational Services   | 1,014  | \$37,534         | 1.23 | 20             | 0.4%    | 95              | 47    | 49             | 0              | 0.0%            |
| 11    | Agriculture, Forestry, Fishing and Hunting                               | 952    | \$27,854         | 7.22 | 4              | 0.1%    | 109             | 55    | 58             | -5             | -0.5%           |
| 23    | Construction   | 848    | \$47,459         | 1.37 | 73             | 1.8%    | 73              | 30    | 44             | 0              | 0.0%            |
| 92    | Public Administration  | 813    | \$53,324         | 1.71 | 105            | 2.8%    | 74              | 33    | 42             | 0              | 0.0%            |
| 72    | Accommodation and Food<br>Services                                       | 759    | \$22,541         | 0.84 | -49            | -1.2%   | 134             | 60    | 74             | 0              | 0.0%            |
| 31    | Manufacturing  | 647    | \$45,246         | 0.77 | 102            | 3.5%    | 64              | 26    | 39             | -1             | -0.1%           |
| 81    | Other Services (except<br>Public Administration)                         | 480    | \$33,038         | 1.08 | 53             | 2.4%    | 56              | 24    | 31             | 1              | 0.2%            |
| 56    | Administrative and Support and Waste Management and Remediation Services | 417    | \$42,610         | 0.64 | 156            | 9.8%    | 48              | 21    | 27             | 0              | 0.1%            |
| 54    | Professional, Scientific, and Technical Services                         | 342    | \$62,341         | 0.45 | 51             | 3.3%    | 29              | 11    | 17             | 1              | 0.4%            |
| 52    | Finance and Insurance  | 293    | \$69,342         | 0.71 | 35             | 2.6%    | 25              | 10    | 14             | 1              | 0.2%            |
| 53    | Real Estate and Rental and<br>Leasing                                    | 224    | \$62,942         | 1.22 | -42            | -3.4%   | 22              | 10    | 11             | 1              | 0.3%            |
| 48    | Transportation and Warehousing   | 152    | \$51,581         | 0.30 | 2              | 0.3%    | 16              | 7     | 9              | 0              | -0.2%           |
| 42    | Wholesale Trade  | 128    | \$50,412         | 0.33 | 9              | 1.5%    | 12              | 5     | 8              | -1             | -0.5%           |
| 51    | Information  | 125    | \$49,702         | 0.60 | -40            | -5.4%   | 11              | 4     | 7              | 0              | -0.1%           |
| 71    | Arts, Entertainment, and Recreation                                      | 104    | \$21,252         | 0.52 | 32             | 7.5%    | 16              | 7     | 9              | 1              | 0.5%            |
| 22    | Utilities  | 50     | \$74,371         | 0.95 | 0              | -0.2%   | 4               | 2     | 3              | 0              | -0.2%           |
| 55    | Management of Companies and Enterprises                                  | 29     | \$76,366         | 0.18 | 6              | 5.1%    | 3               | 1     | 1              | 0              | 0.8%            |
| 21    | Mining, Quarrying, and Oil and Gas Extraction                            | 15     | \$65,599         | 0.40 | -118           | -35.4%  | 1               | 1     | 1              | 0              | 0.2%            |
| 99    | Unclassified   | 3      | \$67,609         | 0.15 | 1              | 5.0%    | 0               | 0     | 0              | 0              | 0.1%            |
|       | Total - All Industries   | 10,377 | \$43,090         | 1.00 | 63             | 0.1%    | 1,141           | 499   | 633            | 9              | 0.1%            |

Source: JobsEQ® Data as of 2023Q3

Note: Figures may not sum due to rounding.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

### **Occupation Snapshot**

The largest major occupation group in Delta County, Colorado is Management Occupations, employing 1,104 workers. The next-largest occupation groups in the region are Sales and Related Occupations (1,017 workers) and Office and Administrative Support Occupations (993). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Farming, Fishing, and Forestry Occupations (LQ = 3.82), Management Occupations (1.41), and Construction and Extraction Occupations (1.35).

Occupation groups in Delta County, Colorado with the highest average wages per worker are Computer and Mathematical Occupations (\$96,800), Management Occupations (\$92,900), and Architecture and Engineering Occupations (\$86,700). The unemployment rate in the region varied among the major groups from 1.1% among Legal Occupations to 5.8% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in Delta County, Colorado is expected to be Healthcare Support Occupations with a +1.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+11 jobs) and Community and Social Service Occupations (+3). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (146 jobs) and Sales and Related Occupations (133).

#### Delta County, Colorado, 2023Q31

| SOC         Occupation         Empl         Wages²         LQ         U           11-0000         Management         1,104         \$92,900         1.41           41-0000         Sales and Related         1,017         \$47,800         1.11           43-0000         Office and Administrative Support         993         \$43,800         0.79           35-0000         Food Preparation and Serving Related         775         \$35,900         0.92           25-0000         Educational Instruction and Library         721         \$47,800         1.31           53-0000         Transportation and Material Moving         648         \$40,300         0.71           47-0000         Construction and Extraction         638         \$51,800         1.35           31-0000         Healthcare Support         607         \$35,800         1.31 | Unempl Rate  14 1.2% 54 4.3% | Rate Jo | Online<br>ob Ads³ | Empl<br>Change | A 0/  | Total  |       |           | Empl   | Ann %  |
|---|------------------------------|---------|-------------------|----------------|-------|--------|-------|-----------|--------|--------|
| 11-0000 Management       1,104       \$92,900       1.41         41-0000 Sales and Related       1,017       \$47,800       1.11         43-0000 Office and Administrative Support       993       \$43,800       0.79         35-0000 Food Preparation and Serving Related       775       \$35,900       0.92         25-0000 Educational Instruction and Library       721       \$47,800       1.31         53-0000 Transportation and Material Moving       648       \$40,300       0.71         47-0000 Construction and Extraction       638       \$51,800       1.35  | 14 1.2%                      |         | ob Ads³           | Change         |       |        |       |           |        |        |
| 41-0000 Sales and Related     1,017     \$47,800     1.11       43-0000 Office and Administrative Support     993     \$43,800     0.79       35-0000 Food Preparation and Serving Related     775     \$35,900     0.92       25-0000 Educational Instruction and Library     721     \$47,800     1.31       53-0000 Transportation and Material Moving     648     \$40,300     0.71       47-0000 Construction and Extraction     638     \$51,800     1.35   |                              | 4 20/   |                   | Change         | Ann % | Demand | Exits | Transfers | Growth | Growth |
| 43-0000         Office and Administrative Support         993         \$43,800         0.79           35-0000         Food Preparation and Serving Related         775         \$35,900         0.92           25-0000         Educational Instruction and Library         721         \$47,800         1.31           53-0000         Transportation and Material Moving         648         \$40,300         0.71           47-0000         Construction and Extraction         638         \$51,800         1.35   | 5/ / 2%                      | 1.2%    | 61                | 26             | 0.5%  | 93     | 51    | 43        | -2     | -0.2%  |
| 43-0000 Administrative Support       993       \$43,800       0.79         35-0000 Food Preparation and Serving Related       775       \$35,900       0.92         25-0000 Educational Instruction and Library       721       \$47,800       1.31         53-0000 Transportation and Material Moving       648       \$40,300       0.71         47-0000 Construction and Extraction       638       \$51,800       1.35  | 34 4.376                     | 4.3%    | 49                | 42             | 0.8%  | 129    | 61    | 72        | -5     | -0.5%  |
| 35-0000 Serving Related     7/5     \$35,900     0.92       25-0000 Educational Instruction and Library     721     \$47,800     1.31       53-0000 Transportation and Material Moving     648     \$40,300     0.71       47-0000 Construction and Extraction     638     \$51,800     1.35  | 39 3.2%                      | 3.2%    | 33                | 0              | 0.0%  | 100    | 51    | 56        | -8     | -0.8%  |
| 25-0000 and Library 721 \$47,800 1.31  53-0000 Transportation and Material Moving 648 \$40,300 0.71  47-0000 Construction and Extraction 638 \$51,800 1.35  | 66 5.8%                      | 5.8%    | 49                | -31            | -0.8% | 147    | 66    | 80        | 0      | 0.0%   |
| 47-0000 Construction and Extraction 638 \$51,800 1.35   | 20 2.8%                      | 2.8%    | 8                 | 5              | 0.1%  | 63     | 31    | 31        | 1      | 0.1%   |
| 47-0000 Extraction 638 \$51,800 1.35  | 52 5.0%                      | 5.0%    | 24                | 77             | 2.6%  | 88     | 36    | 50        | 2      | 0.4%   |
| 31-0000 Healthcare Support 607 \$35,800 1.31  | 49 4.5%                      | 4.5%    | 15                | -11            | -0.3% | 55     | 22    | 32        | 1      | 0.2%   |
|   | 29 4.1%                      | 4.1%    | 50                | -293           | -7.6% | 97     | 42    | 44        | 11     | 1.7%   |
| 29-0000 Healthcare Practitioners and Technical 597 \$84,800 0.98  | 10 1.6%                      | 1.6%    | 231               | 26             | 0.9%  | 36     | 19    | 15        | 2      | 0.3%   |
| 13-0000 Business and Financial 559 \$75,400 0.85 Operations   | 13 2.1%                      | 2.1%    | 22                | 95             | 3.8%  | 46     | 17    | 27        | 2      | 0.3%   |
| 51-0000 Production 473 \$43,900 0.81  | 26 3.8%                      | 3.8%    | 7                 | 50             | 2.3%  | 49     | 21    | 30        | -2     | -0.4%  |
| Installation, 49-0000 Maintenance, and 394 \$53,400 0.97 Repair   | 12 2.0%                      | 2.0%    | 21                | 15             | 0.8%  | 35     | 15    | 19        | 0      | 0.1%   |
| Building and Grounds 37-0000 Cleaning and 311 \$37,200 0.92 Maintenance   | 24 5.1%                      | 5.1%    | 7                 | 10             | 0.7%  | 41     | 19    | 22        | 0      | 0.1%   |
| 33-0000 Protective Service 256 \$57,200 1.15  | 9 3.2%                       | 3.2%    | 6                 | 33             | 2.8%  | 28     | 13    | 15        | 0      | -0.1%  |
| 45-0000 Farming, Fishing, and Forestry 237 \$40,500 3.82  | 14 5.4%                      | 5.4%    | 3                 | 16             | 1.4%  | 33     | 13    | 21        | -1     | -0.4%  |
| 21-0000 Community and Social 233 \$52,500 1.25  | 4 2.1%                       | 2.1%    | 23                | -1             | -0.1% | 23     | 9     | 11        | 3      | 1.1%   |
| 39-0000 Personal Care and Service 233 \$39,800 0.91   |                              | 4.0%    | 4                 | 0              | 0.0%  |        | 15    | 24        |        |        |

### Delta County, Colorado, 2023Q31

|         |  | Current |                                |      |        |                |                                | 5-Year History |       |                 |       | 1-Year Forecast |                |                 |  |
|---------|--|---------|--------------------------------|------|--------|----------------|--------------------------------|----------------|-------|-----------------|-------|-----------------|----------------|-----------------|--|
| soc     | Occupation   | Empl    | Mean Ann<br>Wages <sup>2</sup> | LQ   | Unempl | Unempl<br>Rate | Online<br>Job Ads <sup>3</sup> | Empl<br>Change | Ann % | Total<br>Demand | Exits | Transfers       | Empl<br>Growth | Ann %<br>Growth |  |
| 27-0000 | Arts, Design,<br>Entertainment, Sports,<br>and Media | 187     | \$58,000                       | 0.98 | 7      | 3.6%           | 8                              | 19             | 2.2%  | 19              | 8     | 10              | 0              | 0.2%            |  |
| 15-0000 | Computer and<br>Mathematical                         | 155     | \$96,800                       | 0.47 | 3      | 2.0%           | 21                             | 20             | 2.7%  | 11              | 4     | 6               | 1              | 0.7%            |  |
| 17-0000 | Architecture and<br>Engineering                      | 92      | \$86,700                       | 0.55 | 2      | 2.0%           | 15                             | 4              | 1.0%  | 6               | 3     | 4               | 0              | 0.1%            |  |
| 19-0000 | Life, Physical, and Social<br>Science                | 86      | \$75,500                       | 0.95 | 1      | 1.7%           | 14                             | 11             | 2.8%  | 8               | 2     | 5               | 0              | 0.4%            |  |
| 23-0000 | Legal  | 59      | \$85,900                       | 0.69 | 1      | 1.1%           | 1                              | 4              | 1.4%  | 4               | 2     | 2               | 0              | 0.3%            |  |
|         | Total - All Occupations                              | 10,377  | \$55,400                       | 1.00 | 463    | 3.6%           | 672                            | 117            | 0.2%  | 1,152           | 521   | 622             | 9              | 0.1%            |  |

Source: JobsEQ®

Data as of 2023Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

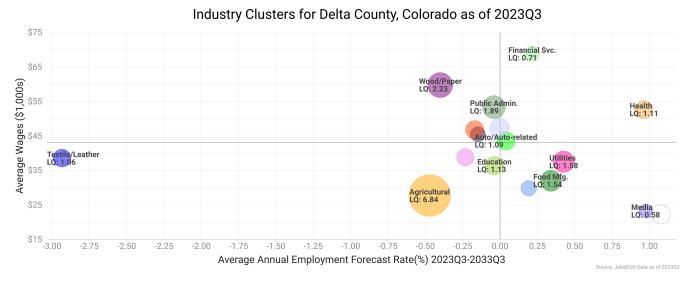
- 1. Data based on a four-quarter moving average unless noted otherwise.
- 2. Wage data represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q2, imputed where necessary with preliminary estimates updated to 2023Q3. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

<sup>3.</sup> Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

# **Industry Clusters**

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Delta County, Colorado with the highest relative concentration is Agricultural with a location quotient of 6.84. This cluster employs 945 workers in the region with an average wage of \$27,677. Employment in the Agricultural cluster is projected to contract in the region about 0.5% per year over the next ten years.

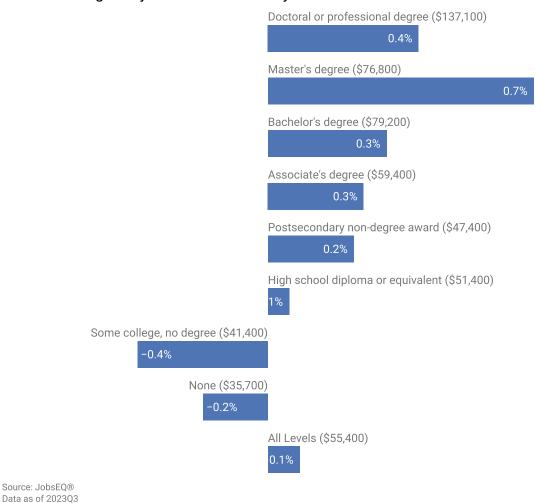


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q2 with preliminary estimates updated to 2023Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

### **Education Levels**

Expected growth rates for occupations vary by the education and training required. While all employment in Delta County, Colorado is projected to grow 0.1% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.4% per year, those requiring a bachelor's degree are forecast to grow 0.3% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.3% per year.

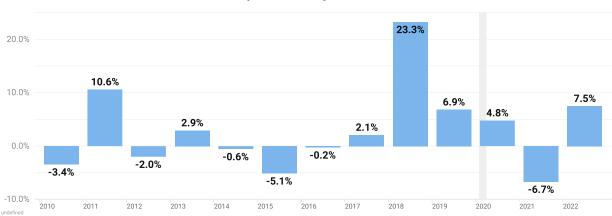
### Annual Average Projected Job Growth by Education Levels



Employment by occupation data are estimates are as of 2023Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

### **Gross Domestic Product**

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2022, nominal GDP in Delta County, Colorado expanded 7.5%. This follows a contraction of 6.7% in 2021. As of 2022, total GDP in Delta County, Colorado was \$993,404,000.



1 year % Change in GDP

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Of the sectors in Delta County, Colorado, Real Estate and Rental and Leasing contributed the largest portion of GDP in 2022, \$202,407,000 The next-largest contributions came from Health Care and Social Assistance (\$129,352,000); Retail Trade (\$107,497,000); and Construction (\$80,174,000).

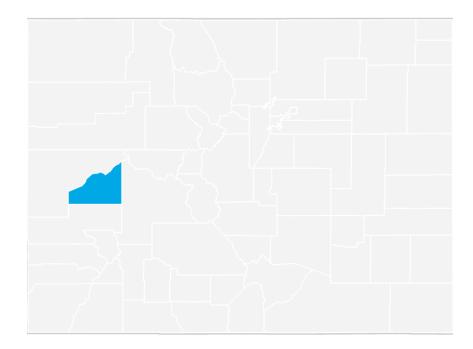
### GDP (in \$ millions)

Real Estate and Rental and Leasing (53)

\$202 Health Care and Social Assistance (62) \$129 Retail Trade (44) \$107 Construction (23) \$80 Manufacturing (31) Public Administration (92) Educational Services (61) \$58 Agriculture, Forestry, Fishing and Hunting (11) \$44 Professional, Scientific, and Technical Services (54) \$35 Other Services (except Public Administration) (81)

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

# Delta County, Colorado Regional Map



### **FAQ**

### What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

### What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

### What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

### What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

#### What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

#### What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

#### About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

