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## Director's Report

March 27, 2023

- Quarterly Economic Update

- The next quarterly Economic Update will be held on **Friday, March 31**. RSVP's are due by Wednesday, March 29

- Grant Updates

- A second Just Transition grant was applied for in the amount of \$131,538
  - It was approved on March 13, 2023
  - It will provide funds to purchase an access lot for a potential Workforce Housing project and provide funds for additional match money for future larger grants to complete the infrastructure on the Industrial Park expansion
- A second Workforce Training Grant was applied for in the amount of \$49,400
  - It was denied on March 15, 2023
  - The purpose was to develop Spanish translation of the class, develop a Continual Learning module and develop and implement a Scalability plan
  - Other grants are being considered
- A grant through Colorado Housing and Finance Authority (CHAFA) was applied for a Workforce Housing project in the amount of \$20,000
  - It was approved on March 7, 2023
  - It will provide funds for a consultant to assist with site feasibility, project visioning, project conceptualization and a Phase 1 Environmental report
- An Action Grant through Colorado Office of Economic Development and International Trade (OEDIT) partnering with Colorado Economic Development Council was applied for with a requested amount of \$40,000
  - A response is expected mid-April
  - If approved, it will provide funds to assist with engineering, soil samples, design, cost estimating for a Workforce housing project
  - If successful, we hope to use it as a model for other projects in the county

- “The Positive Employee” Program
  - The second session of classes is underway with a morning and afternoon class (a total of 46 participants). Those classes will conclude on April 5
  - The third Employer Overview is scheduled for April 26
  - Our third session (Summer classes) will begin on June 7. We are expecting two classes
  
- Industrial Park Expansion
  - Approximately 80% of the engineering is complete
  - A portion of the environmental reports are complete
  - A Traffic Study is underway
  - Two Boundary Adjustments are in process
  - We have interest in a possible pre-sale of one of the lots
  
- Workforce Housing Project
  - We are studying a possible model for the development of Workforce Housing